

Happy
50th

Karnataka Goan Association
ANNUAL REPORT
2022-2023



Golden Jubilee Year
2023-2024

GOVERNING BODY 2022-23

President	:	Ian Faria
Vice President	:	Bosco Andrade
Secretary	:	Andrea D'Souza/Eslinda Louzado
Treasurer	:	Cyrus D'Lima

Members:

Alex Pereira/Aiona Misquita Goes
Victor Pereira/Brian D'Lima
Zuriel Coutinho/Nil
Melvyn Smith/Nil

Lady Representative

Florina Almeida/Elaine D'Souza

Youth Representatives

Sarah Brown/Narita Chengappa
Sergio Rosario/Nil

NOTICE:

Notice is hereby given that the 33rd Annual General Body meeting of the KARNATAKA GOAN ASSOCIATION, BANGALORE (Regd.) will be held on Sunday, June 4th, 2023 at the Sky Lounge, Catholic Club, Museum Road, Bangalore at 11am to transact the following business:

Opening prayer with a minute of silence in memory of members who have passed away during the year.

1. To read the Notice convening the Meeting
2. President's Address
3. Consideration and Adoption of the Annual Report
4. To reappoint the Internal and External Auditors for the year 2023-24
5. To consider and if found fit, to adopt the proposals with or without amendment
6. To consider any other business for which notice has been given on or before May 26th 2023.

7. To reappoint/ratify the membership to the Sub-Committees
 1. Education & Welfare Panel (EWP)
 2. Asset Management Committee (AMC)
 3. Advisory Committee
8. Any other Business with the Permission of the Chair
9. Appointment of the Election Officer
10. Vote of Thanks
11. To elect the following members to the Governing Body
 1. President
 2. Vice President
 3. Secretary
 4. Treasurer
 5. 7 Committee Members (including 1 Lady Representative & 1 Youth Representatives)
12. New Governing Body takes over on 4th June 2023

Ian Faria
President

Notes:

- Every member on the Rolls of the Association, with the exception of those mentioned below, shall have full voting rights.
- Ordinary members whose subscriptions for the year are not paid are not eligible to vote or stand for election to the various posts of the Governing Body
- Associate Members and Student Members have no voting rights
- Working children of members, who have not become members, are requested to become members to vote.
- Dependent children may attend, but will be seated separately
- Members having any queries regarding the Annual Report or the Statement of Accounts are requested to submit in writing to the President on or before 24th May 2023 to ianfaria@gmail.com

MINUTES OF THE 33rd ANNUAL GENERAL BODY MEETING OF THE KARNATAKA GOAN ASSOCIATION (REGD.) BANGALORE

HELD ON SUNDAY, 3rd JULY 2022
AT CATHOLIC CLUB, MUSEUM ROAD, BANGALORE

The President, Adele Britto called the 32nd Annual General Body Meeting of the Karnataka Goan Association to order.

The Opening Prayer was said by Mr. Alfie Santamaria for all the members of the KGA, for the members who had passed away, and for the growth and development of the KGA.

1. To read the Notice convening the Meeting: The Notice was read by the President Adele Britto. It was taken as read by all. Proposed by Gerald Pereira and Seconded by Jonathan Smith.

2. PRESIDENTS ADDRESS 2022:

The year 2021, started out comparatively better than 2020 with regard to the pandemic and the Managing Committee optimistically, put many plans in the pipeline, like the KGA Picnic cum Sao Joao Celebration & the Youth Overnite Trip (which we managed to have in Sept 21) but with the 2nd wave spreading like wildfire in April/May 2021, we had to shelve many plans, stay home and once again look at Online Events for the KGA. The AGM which was fixed for 30th June 2021, had to be cancelled and the uncertainty continued, until 10th Oct 21, when we were able to conduct the AGM. There were no takers for the principal roles on the Managing Committee despite our personal efforts to convince many members and some of the Committee Members decided not to continue for the remaining term. We bid goodbye to Denzil Pereira, Romario D'Monte and Peter Coutinho who had been largely instrumental in the KGA activities success.

The MC of 2021-22, saw new faces, as well as some old & experienced members. The feeling was, to watch the scenario, plan the Events and other work pertaining to the KGA, keeping the whole situation in mind. It was clear though, that planning for Festa Do Carnaval 2022, would not be possible because of the uncertain situation. That, was a bit of a dampener but nevertheless, we decided to go ahead with whatever was possible. The 1st Event for the new Committee was the **Holy Rosary & Ladainha** held on the last day of Oct 21. That Event itself was fraught with uncertainty because

of the death of a young filmstar, ensuing riots & processions. With the Blessings of Our Lady, we did go ahead and were pleasantly surprised to see the number of members gathered together for the Event. We had slight Showers of Blessing but thankfully the overcast sky did not turn into a heavy downpour.

The next Event was **the St Francis Xavier Konkani Feast Mass & Christmas** dinner on the 3rd Dec 21. A lot of preparation went into the Event. The Konkani Choir with Aldrin at the helm, was one of the best we've heard in a long time and the kids' choir, was heartwarming & beautiful. Sumptuous Goan snacks like choriz pao, kaddio boddios, doce and beef croquettes were washed down with Feni brought from Goa, SantaClaus with his bag of goodies and gifts for the Kids' Christmas Tree, the Christmas pageant by the kids, a lip smacking dinner & music from Fabian & Mario Esteves, kept everyone on the Dance Floor. The EXCELLENCE AWARDS were distributed to 7 of our talented & meritorious youngsters by our Guest of Honour, our very own Dr Norman Guido. This Event celebrating the Goencho Saib & the bringing in of Christmas, will continue to be KGA's signature Event.

Around Christmas time, the KGA has a lovely tradition of visiting the homes of the Evergreens who are home bound and unwell, for Carol singing & taking along a box of Christmas goodies. Since the corona pandemic hadn't really abated, we did not want to put our seniors at risk by visiting their homes. However, **Christmas Hampers** were sent to 30 of our Evergreens with a personalized Christmas Card & large Hampers with groceries & other necessities were given by the EWP to 7 members with greater need. Their happy faces are on the cover of the Annual Report.

The Book Reading Event in the 2nd week of May 22 was unique, in that, both the Author & Moderator are members of the KGA. Marianne deNazareth's captivating book 'Some Bark..Some Bite' Reading was held at Catholic Club. Aiona Misquita was the moderator & she did an excellent job. The interaction was remarkable and definitely kept the audience glued to their seats for the entire duration.

The 'Sun, Sand & Surf' theme was the Event for our Evergreens in May 22. The Skylounge, Catholic Club was converted into a seaside resort with coconut fronds, fishing nets, surfboards, shells, boats, a bit of sea sand thrown in as well & it transported one to exotic Goa. The Ramp walk to Story telling to dancing and scrumptious food & beverage, the Evergreens had a rollicking time. The prizes of Lunch/Dinner for 2 at Bangalore's 5 Star Hotels was an added incentive. To wind it up, each Evergreen was presented with an awesome Mario Miranda pic Mug to carry home memories of a wonderful day.

As this Report goes to print, the **Youth Retro -tec Event** is in the pipeline and preparations for it are on.

This year 2021-22, the MC did manage to keep the Calendar of Events going to a limited extent, keeping an eye on the prevailing situation, in addition to handling all issues pertaining to the KGA successfully. The water logging of the CSM area during the incessant rains in Oct/Nov 21, saw the room which is stacked with KGA files, documents, Carnival costumes & props flooded with almost 2 feet of stagnant & waste water. A massive cleaning and sorting activity by the hardworking MC and Asset Management Committee members was undertaken to save the existing costumes & props. Fortunately, the paper documents were in the Godrej cupboards and were safe. The heavy rains in June 22, has seen a recurring problem as the entire area is water logged again. The tenant is facing tremendous hardship with the water tank rising up & tipping at an angle due to the flooding. Temporary measures have been put in place. Once the rains subside, a solution regarding the flooding of the premises should be worked out.

The Education & Welfare Panel were very responsive to members in need. A Total amount of Rs 2,32,518/- was disbursed during the year. Rs 1,29,762/- as Education Grants & Rs 1,02,756/- as Welfare disbursements. The Budget to be utilized was Rs 3 Lakhs. Thanks to Col Mario Dsouza, Oscar Menezes, Noel DeNazareth, Alfie Santamaria, Daphne Smith, Debbie Rodricks, Olinda Timms, Aiona Misquita & Brian D'Lima. Oscar Menezes & Olinda Timms will be stepping out of the EWP. We express our thanks to both of them for their commitment.

The Asset Management Committee had a busy time with the flood situation & cleaning operation & the recurring problem of water logging at CSM. The AMC members & the MC members did a marathon cleaning, discarding & sorting exercise at the CSM room, to salvage what was possible of the KGA costumes & props which were inundated after water entered the room to a height of nearly 2 feet because of the water logging in the entire area. The necessary amount was paid for the Cauvery water connection at the request of the CSM Residents Association. All Fixed Deposits were renewed. Zoom Pro availed of during the pandemic for online activities was disabled. Grateful thanks to Brian D'Lima, Joey Santiago & Lawrence Pereira.

The Advisory Committee met once online with the principal Managing Committee members. The MC sought their advice on whether the KGA could tie up with the Catholic Club for a Joint Carnival, among other things, as we were not able to organize our traditional Event of Festa do Carnaval in 2022 due to various circumstances. The

Advisory were not in favour of doing so, which was accepted by the MC. We thank Francisco Saldanha, Perry Goes & Arun D'Silva for their valuable advice & support.

Grateful thanks to Francisco Saldanha for his support in designing the Annual Report & maintaining the KGA website.

As at the end of March 2022, the KGA had a healthy & robust **corpus** of Rs 95,75,466/. However, a point to be remembered here, is that for 2 consecutive years 2021 & 2022, the Carnival which is our main fund raiser could not be conducted. For the KGA to grow & be sustainable, a strong financial base is vital.

The MC has incorporated a Resolution with regard to the upcoming **Golden Jubilee** of the KGA (2023-24) which will be taken up for discussion during the proceedings. With regard to the decision at the AGM 2021, letters have been sent to the existing Associate Members to update their Membership with the revised Membership Fee of Rs 10,000/. An appeal to all Life Members to update their Membership to either Donor or Patron to augment funds further.

My appreciation & thanks go out to the MC members of Wilma Pereira, Elaine D'Souza, Cyrus D'lima, Paola Ravishankar, Lizanne Arya, Bosco Andrade, Deborah D'Souza, Joanne Louzado & Zuriel Coutinho for their excellent support & effort. My apologies if I have been a little short with any of you, especially when work for the KGA had to be done, please put it down to my desire to keep things going at the level that was expected of us. My warmest gratitude & thanks to all of you.

It will be absolutely remiss of me, if I miss mentioning my hubby, Gilbert Britto who has kept up his word from 2019 to date, to give me the support & help I needed as President. I would not have been able to do much if he didn't give me unconditional support. Thanks Gilly. Keep the KGA flag flying high & triumphant always!

Adele Britto, President

3. Consideration and Adoption of the Annual Report: No queries were received or clarifications sought, hence the Annual Report was taken as read and passed. Proposed by Noel Pereira and Seconded by Oscar Menezes.

4. To reappoint the Internal & External Auditors for the year 2022-23: The President Adele Britto on behalf of the MC proposed that Ryan D'Souza continue for the next term (2022-23) as the Internal Auditor as he had done a meticulous & excellent job. Ryan D'Souza accepted the proposal. She also proposed Mr Ravi Lobo

& Co to continue as the External Auditor for the next financial year 2022-23 which was unanimously accepted by the General Body.

5. To consider, and if found fit, to adopt the proposals with or without amendment:

In the AGM 2022, the General Body discussed the allocation of funds from the upgradation of Life to Donor/Patron and New Membership to be transferred to the Golden Jubilee Fund. There were different views on this:

The MC proposed, in addition to the above, an appeal can be sent out to Members and Well Wishers to contribute generously to the Golden Jubilee Fund. The following discussion took place in this connection:

Brian expressed that this was a proposal from the Managing Committee and if the General Body passes it, then the Golden Jubilee Fund will be created & augmented with the upgradation amounts from the Membership as also New Members.

Francisco felt that If it was not going to be used for the Golden Jubilee then why would we need to have this fund? What is the purpose of transferring money from one Fund to another? His opinion was that it would add more work for everyone concerned.

Ian was of the view that it may not be a good practice as future committees shouldn't be transferring this amount. He expressed concern about the sustainability of the KGA and that is what matters. The amounts in the fixed deposits help us in the long run. He was not in agreement to have this Golden Jubilee Fund just for the celebrations. He wasn't in favour of this, as a hefty amount would be used only for the Golden Jubilee year. He sought further explanation from Brian to get more clarity

Brian said that this discussion was that the amount was not to be used for the Golden Jubilee celebrations but will be put in a Golden Jubilee Fund, specific use will be decided by the Managing Committee once it is set up.

Francisco was of the opinion that if it was not going to be used for the Golden Jubilee, then what was the need to have this fund. Why should we transfer money from one account to another? In such a situation, why do we need to call it by another name? Wasn't it going to add more work for everyone concerned? He also added that since we do not know what we are going to do for the Golden Jubilee Year, why do we need to have a specific Fund since the KGA has a hefty corpus. He also wanted to know that when money comes in to the KGA coffers, does it go into a Fund?

Brian said that the interest from each fund goes into various funds of the KGA and it has to be used for that particular purpose, it cannot be used for anything else and only the balance amount is available to the Managing Committee for use. If the KGA doesn't have a corpus to spend then it will not give the future Managing Committees to decide on something new in the future. The corpus carries on like before, amounts from new memberships will go into this Fund. There's not diverting of funds, he opined.

Arun was of the opinion, that the information gathered from Brian, was that the KGA has a lot of money but we cannot use it due to certain protocols. We shouldn't be creating more Funds if we cannot use it was his opinion. To which Brian replied that we have the Evergreens & Children's events and to meet the expense we may have to use funds in the Welfare Fund which is not right. We need a special fund for the activities of the KGA. Arun suggested that if we could release those funds which would help the Committee. Perhaps, a Committee could be formed, to rework the finances of the KGA. Ian felt that if money and usage of the money is an issue then say 50% of the amount to be transferred to the Golden Jubilee Fund. The Committee collecting that differential amount has that amount to spend.

Adele said the Golden Jubilee is from 2023-24, the incoming committee should look into the what they plan to do for the next year and the next year's committee is the one which will have to utilise those funds. It was some kind of the strategy now, to prepare for the future. Hence the utilisation was for future managing committees not this present committee. Brian pointed out that KGA rules state that all money from memberships have to be capitalised, instead of putting it in the capital or Reserve fund we are proposing to put it into a Golden Jubilee Fund. He expressed surprise at the reluctance, since it was just that the amount is going into another account in the balance sheet. Adele said that with Aiona's permission, she could state now that Perry is not in Kingfisher anymore, that sponsorship which he used to use his good offices to get for the KGA, looks very doubtful.

Adele said that with our FD's are not earning much. Bank Interest Rates are at an all time low. In the present circumstances, unless KGA retains its brand, it will be difficult to get sponsors for a KGA Event. To get advertisements to create that Fund may be difficult in the present market conditions.

Ian felt that we should think out of the box. See how we can build on the spirit of KGA. He also felt that there were too many conditions and restrictions in the committee. He

said that you cannot expect the newly elected committee to be tied up with all that is happening. He was of the opinion that some of our Past Seniors are unnecessarily interfering with the working of the Association. In his opinion there wasn't any need to have a super Advisory Committee. The Committee is a creature of the General Body. He felt that we should think big like why not have a Joint venture with Catholic Club for the Carnival.

Francisco said what Catholic Club calls a Carnival, there's nothing goan in it. Some of the seniors feel that our goan culture is lost having a joint venture with CC. He stated that we bring back the spirit of KGA, get back the bonding fellowship that's what we should be bothered about. When KGA had joint events with Catholic Club in the past, certain things have happened between CC and KGA. Mango showers was an example. It became a CC show. In the beginning, we used to have dances and promote our culture. The way CC had the Carnival was disastrous. It definitely was not the Carnival we know. CC shows are only for dancing and not to showcase any culture. Just advice to the committee is not given but it is to discuss and how to move forward. Let's all work together to bring the spirit of KGA back. Arun felt if we had a joint venture with CC for the Carnival, having had the experience of it during his term as President, what the KGA gets is peanuts.

Adele responded to the discussion that the MC valued the advice of the Advisory Committee and after evaluating the pros & cons the MC took a decision not to tie up with CC for the Carnival.

Adele requested Brian who comes with so much experience to summarise this discussion. He proposed that we keep this Golden Jubilee Fund for 2 years, use it for the celebrations and capitalise on the balance. Closure of the Golden Jubilee Fund in 2024, was passed at the General Body.

An outline of plans can be discussed to make the Golden Jubilee Year 2023-24 a memorable year in the annals of the KGA: Everyone felt it is better to leave it to the new Managing Committee to discuss how they want to go about it.

6. To consider any other business for which notice has been given on or before 24th June, 2022: No queries were received for discussion.

7. To reappoint/ratify the membership to the Sub-Committees:

- a. **Education & Welfare Panel (EWP):** Col(Retd) Mario D'Souza, Ms Debbie Rodricks, Mr Noel De Nazareth, Mr Brian D'Lima, Mr Alfie Santamaria, Mrs

Daphne Smith, Mrs Aiona Misquita Goes, Mrs Ligia D'Silva and Mr Kenneth Smith.

b. Asset Management Committee (AMC): Mr Joey Santiago, Mr Lawrence Pereira and Mrs Adele Britto

c. Advisory Committee: Mr Francisco Saldanha, Mr Arun D'Silva & Perry Goes.

8. Vote of Thanks: Joanne thanked everyone who came for the Annual General Body Meeting, thanked the President Adele Britto, fellow committee members and gave a round of applause for the old and new committee members.

9. Appointment of the Election Officer: Mr Stephen Gonsalves was appointed Election Officer and he took over the proceedings.

10. To elect the following members to the Governing Body

President	: Ian Faria
Vice President	: Bosco Andrade
Secretary	: Andrea D'Souza
Treasurer	: Cyrus D'Lima
Committee Members	: Melvyn Smith, Zuriel Coutinho, Alex Pereira, Victor Pereira
Lady Representative	: Florina Almeida
Youth Representative	: Sarah Browne, Sergio Rosario

11. New Governing Body took over from 3rd the July 2022.

ANNUAL REPORT OF THE EDUCATION AND WELFARE PANEL 2022 – 23

This year the Panel consisted of the following Members:

Mr Alfie Santamaria	Ms Debbie Rodricks
Mr Brian D'lima	Mr Mario D'Souza
Mr Noel De Nazareth	Ms Daphne Smith
Ms Aiona Goes	Mr Kenneth Smith
Ms Ligia D'Silva	Mr Melvyn Smith (MC Nominee)

The Panel formally met 3 times during the year besides multiple inter actions on phone/WhatsApp as and when required.

The following Assistance was provided during the year:

Education:

1. Rs. 50,000/ was provided towards education of one student.

Welfare:

1. Rs. 1,13,000/ was spent towards expenses of 3 members who have been facing health & financial difficulties.
2. Large hampers of necessities & groceries were given to 6 members with greater need at a cost of Rs. 8,459

Summary: A sum of Rs. 1,71,459/- was disbursed during the year out of which Rs. 50,000/- was towards Education and the balance of Rs 1,21,459/- towards Welfare activities. We express our appreciation for the cooperation received from the Managing Committee in disbursement of funds to the members in need. In addition, several members of the panel visited and interacted with older members of the KGA as well as those not in good health.

Recommendation: It is recommended that volunteer youth join the EWP members during their visits to older members who we feel would be very happy to meet them.

Annual Report of the Asset Management Committee for the Year 2022-23

This Committee did not meet during this year, and hence there is no Report to file.

Activities Report 2022-23

KGA Picnic:

To kick start the year, the Managing Committee decided to bring back the age-old picnic which many of the members



yearned for. With this year's picnic titled - The Reunion Picnic, there was only one agenda, to rebuild the bonds and camaraderie of the KGA in a post pandemic world. So on the 21st of August, a contingent of more than 150 KGA members travelled down to the lovely guest house and lawns of Ferns North Star. With a lovely pool and amazing lawns, this venue proved to be just what the doctor ordered. Our MC was there helping out in full strength. A special thanks to Bosco Andrade who took care of the entertainment and the games of the day, including a very fun housie session and dances galore. Thanks to the team for arranging the amazing biryani and the other MC members chipping in with ticket sales, organising the mixing activities and helping out with the bar. A perfect start to the term indeed.

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this year's picnic titled - The Reunion Picnic, there was only one agenda, to rebuild the bonds and camaraderie of the KGA in a post pandemic world. So on the 21st of August, a contingent of more than 150 KGA members travelled down to the lovely guest house and lawns of Ferns North Star. With a lovely pool and



KGA
REUNION PICNIC



Think Goa Live Goa:

Another event that the MC decided to bring back into vogue was the culture-rich Think Goa Live Goa, a celebration of the true Goan Heritage. On the 25th of September the entire KGA Tribe congregated at the Catholic Club for a noon to moon show, in true Goan Style. With the crowd-pulling Silver Linings from Goa, composed of Tammy, Roy and Gavin, it was never short of foot stomping fun. There was also a great show of cultural dances by our members of KGA and a fusion dance by our Youth. Special thanks to the Catholic Club for partnering with us for this event.



Thanks also to Victor Pereira for the lovely decor, to Brian D'Lima for organising the band, and for helping with tickets and other background work. To Aiona Goes and Debbie Rodricks for a very quick and thorough dance performance with the Kunbi and Corridinho and to Cyrus D'Lima for coordinating and choreographing the Youth performance. The Food Stalls were also very popular and added an additional Goan Touch. Thanks to our Young MC's Cyrus D'Lima and Nikita Pereira for doing a great job on keeping the crowd energized.

Build Your Personal Brand:

To cater to the professional needs of our Goans, especially the Youth, we organised an exclusive training session at the Catholic Club. The session was focused on **Building Your Personal Brand**, and it was conducted by past president Carlos Guido. This event saw 20 odd wide-eyed Youth attending and learning the techniques of how to improve their brand and how to strengthen their position in the workplace and in society. This was an insightful session and there were calls for a follow up session sometime later, as we ran out of time. Carlos, through his quick wit and interactive games, made sure that this was a one-of-a-kind learning experience.

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+ Speak Up
+ Be noticed

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CARLOS : 98008 55088

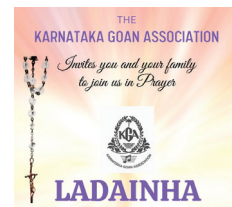
SUNDAY 16 Oct
SKY LOUNGE
CATHOLIC CLUB
3 pm - 5.30 pm

Catholic Club
CONTACT
ANTHONY : 90779 23333
VANI : 90353 38490

The Ladainha:



On the 22nd of October, the KGA decided to honour the month of the rosary with the traditional Ladainha. With the KGA choir in full attendance, the eye-catching procession in candlelight was memorable. The litany in front of the grotto at SJBHS some felt, it was a divine experience. The sumptuous snacks at the end of it were the perfect end to a Goan



tradition. A massive thank you to Bosco Andrade for coordinating the entire event, right from the choir to the rosary to the snacks. And of course a huge shout out to Elaine and Aldrin D'Souza for training and coordinating the KGA choir. Special thanks to Marleen D'costa and Stephanie Vaz for the sumptuous snacks at the end.

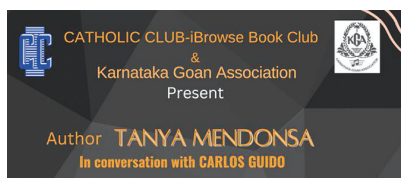
Cardinal Gracias Book Launch:



It is not often that we can celebrate a Goan Cardinal. We at the KGA had a rare opportunity to do just that. We were captivated by the session held to honour our Cardinal, and to get more clarity on a host of Church, Canon Law and Scriptural matters. Our dear Cardinal Gracias was the epitome of openness and humility. His answers to the most deep questions were direct and forthright. The dinner that followed was a

treat for the invitees. This session was organized jointly by the K.G.A and the Library Committee of the Catholic Club, and was sponsored by the Asian Trading Company. We feel blessed to be able to meet and interact with holy and wise people like His Eminence Cardinal Gracias.

A Bite in Time - A Book Discussion with Tanya Mendonsa:



Partnering with the iBrowse Book Club of the Catholic Club, we organised a session with the Author of A Bite in Time, Tanya Mendonsa on the 25th of November 2023. With Carlos Guido moderating, the session had a fair

amount of discussion and offered insights into the mind of our author. We were impressed with the amount of knowledge shared through the interactions. There was also a cultural performance of the Goan Mando which added to the spectacle. Special thanks to our Past President, Adele Britto for coordinating the entire event along with the CC Team. Great to spend time with Tanya as she shared some personal insights into her life and her choices.



Lunch for the Poor:

As part of our SFX feast, the KGA decided to host a lunch for the poor at St Anne's convent. With family and friends of the KGA in attendance, the lunch added a touch of joy into the lives of the poor. Special thanks to Alex Pereira for organising this lunch.

SFX Feast:



On the 3rd of December, we gathered in reverence at the SJBHS chapel for the feast of St Francis Xavier. A mass in Konkani and hymns sung in Konkani this annual event is looked forward to by many members. Our KGA choir and our mass celebrants conducted the Holy Mass in English and

Konkani, and this was organized to perfection. A huge thank you to our VP Bosco Andrade who coordinated the entire mass and the choir and for making sure that the entire celebration was conducted efficiently. An enormous thank you to Aldrin and Elaine D'Souza who always help us out with the Konkani hymns and the KGA choir, and to Eslinda Louzado and Aiona Goes for offering their houses for practices.



Post mass we all gathered for a fest dinner, with song, dance and games galore. Thanks also to the SFX team of Alex Pereira, Melvyn Smith, Zuriel Coutinho, Sergio Rosario, Florina Almeida and Andrea D'Souza for the program, including dinner. And a major shout out to our Santa for the evening, Bosco who never shies away from helping out with the program.

CC Library & KGA
Present

The Leader's MIND

Can anyone become a Leader?
What do they do differently?
What SKILLS are required?
Does LUCK play a role?

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The Leader's Mind:

Lt General Michael Fernandez is one of the top ranked Goan Military Officers in the country. He is a braveheart and a gentleman. His talk was not much publicized as his movements and his whereabouts are known to a very few people. His frank and candid talk was motivational and inspirational. Listening to this Goan braveheart who is so passionate about our country and how he and his men are willing to do anything to defend it, was a stimulating lesson in selfless service for the greater good of all.

Christmas Hampers:

Another age-old tradition of KGA is the distribution of Christmas hampers to our elderly members, and this year too, a small troupe visited our members during the

Christmas season. Our members were extremely happy with the gesture of the KGA and cherished the time our members spent with them. Thanks to Aiona Goes, Florina Almeida and Brian D'Lima for spending time with our evergreen members. As we go forward, this is one group that we will look after with care and compassion. These senior members have put in their best to support and build our Association and we feel that whatever we do will fall short in comparison to the goodness and the goodwill that they have brought to the table.



Festa do Carnaval:

After a gap of 3 years, the Festa do Carnaval saw a major comeback with splendour, spirit and spectacle galore. Bangalore's much sought after celebration, the Carnaval drew 1700



people together, to celebrate before the period of Lent. Partnering with the Catholic Club, the noon to moon affair on the 12th of February was well attended, and ran like clockwork. With *Silver Linings* and the *Fernandes Trio* in attendance, this party was never short of fun and gusto. The older people loved dancing and humming to the tunes of the *Silver Linings*, and the youngsters had a blast to the foot stomping music of *The Fernandes Trio*. The intricate costumes,



the narrative shared by our MC, Jonathan, and the energy in the participants - in the Parade and the Dances made this an extravaganza to be remembered. The theme this year was GOA - its people, its costumes and its traditions. With a Parade of more than 100 people, this huge turn out was a great bonding exercise too. Many thanks to President Ricky Patel and the Catholic Club for organising the venue and the service; to Brian D'Lima for coordinating tickets



and tables; to Victor Pereira and Karen Pinto for the lovely décor; to Aiona Goes, Daphne Smith, Eslinda Louzado, Elaine DSouza, Debbie Rodricks, Marleen DCosta, Pamela Pinto & Juliet Colaco, and the KGA costume teams for the fabulous costumes with their intricate designs. Thanks also to the group heads for coordinating the practices for their respective groups. This was indeed a massive success and one of the happening carnivals of recent times. Young King Momo was Sergio Rosario and the Leading Man for the Dances was Zuriel Coutinho. Thanks also to Cyrus D'Lima for Coordinating and teaching the Line Dancers.

This was another eventful year for the KGA. We received much appreciation and a ton of support from our members who attended in large numbers and warmly appreciated our efforts.

Resignations from the MC

On the 18 of April, 6 members resigned from the Committee. A few days later two of the youth committee members also resigned. I spoke to our Immediate Past President and along with the advice of some of the Past Presidents and the Advisory Committee, the Office Bearers decided to induct the required balance members onto the committee. We did this in two stages, and now have a full committee in place till the AGM. Need I add that the members who have come on board are KGA members with a proven track record, and there are a few young people too. Thanks to the dedication of these members, we are able to stabilize things and to plan for the Jubilee Year.

GRATITUDE

Genuine Appreciation to our EWP Team for doing their work so effectively behind the scenes and in total secrecy to protect the identities of those who may need some assistance and support.

Our Asset Management Team did not meet this year. In future, we will have to put in a lot of work, as there are a many ideas put forth by our Past Presidents, especially for the Golden Jubilee Year and beyond.

Deep Respect for our Advisory Committee - Arun D'Silva, Francisco Saldanha and Perry Goes for their unstinted guidance on official matters, and also for the personal discussions I was privileged to have with them and a few other Past Presidents who I know well and trust deeply.

We do hope for many more wonderful events and meaningful gatherings in the upcoming Golden Jubilee Year. A huge debt of gratitude to my friend and fellow committee member across the last 30 years - Brian D'Lima for the help at crucial junctures during the year, and for closing out the Balance Sheet and Accounts for this KGA Year.

Special thanks must go to our Past Presidents... who attended the *Meeting of Minds* session). We have tremendous thought leaders in the KGA, and it should be our collective intention to bring this power onto the table for the greater glory of all. We will look ahead with a clear mind and a clean heart. Let's grow stronger as we move ahead with determination and unwavering resolve as we build on love and understanding.

Viva Goa!

Ian Faria, President

The Interim Committee is working hard to get more members involved so that many of you can join in and help out during the upcoming **Golden Jubilee Year**. Below are some of the suggested sub committees for 2023-2024.

Kindly call the secretary **Eslinda Louzado - 99001 79719**
or **Ian Faria - 96200 20000** for details and
please do volunteer your time for the KGA.

KGA JUBILEE YEAR - PROPOSED SUB COMMITTEES

Kids (upto 12)	Teens (13 to 19)
Youth (Below 20 - 30)	Young Adults (30 - 40)
Mid Life (40 to 50)	Senior citizens (50 to 60)
Evergreens (60+)	Career Guidance
Professional Development	Health - Fitness - Grooming
Cooking n Gourmet	Dance - Music
Sports (Football, Throw ball, Tennis ball Cricket etc.)	
Confidence, Public Speaking, Brand Building	
Adventure Activities (Trekking, Fishing etc)	
Drama, Theatre, Choir	



Ravi Lobo & Co,
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE KARNATAKA GOAN ASSOCIATION

We have audited the attached Balance Sheet of *M/s. The Karnataka Goan Association*, 24K, Colonia Santa Maria, Narayanapura Main Road, Kothanur Post, Bangalore - 560 077 as at March 31, 2023 and the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto.

1. The Preparation of financial statements are the responsibility of the Association.
2. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion on the financial statements.
3. We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.
4. Further to our comments in above paragraphs 1 to 3 , we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law, have been kept by the Association in so far as appears from our examination of such books.
 - (c) The Balance Sheet, the Income & Expenditure Account and Receipts & Payments Accounts referred to in this report are in agreement with the books of account maintained.

No. 37/7, Tank Road, Meanee Avenue, Sivan Chetty Garden, Opp. Lakeside Hospital,
Bangalore - 560 042; Tel: 080- 41123363



Ravi Lobo & Co,
Chartered Accountants

- (d) In our opinion and to the best of our information and according to explanations given to us, and on the basis of checks of the extracts of the Books & of the test check of the vouchers made available to us, the said Accounts give a true and fair view in conformity with the Accounting Principles Generally accepted in India:
- (i) In the case of Balance Sheet, of the state of affairs of the Association as on 31st March 2023; and
- (ii) In the case of Income & Expenditure Account, of the *Excess of Income over Expenditure* for the Year ended on that date.

For Ravi Lobo & Co.
Chartered Accountants
ICAI FRN. 006728S

Date: 18th May 2023
Place: Bangalore

Sumantha N.M.
Partner
ICAI M. No. 224231

KARNATAKA GOAN ASSOCIATION

24K, Colonia Santa Maria, Narayanapura Main Road
Kothanur Post, Bangalore - 560 077

Balance Sheet as at 31st March, 2023**(in Rs)**

Liabilities	Sch. No	2022-23	2021-22
Capital Fund	1	24,57,163	23,65,221
Capital Reserve		93,600	93,600
Corpus fund	2	74,04,645	70,04,645
CSM Refundable Deposit		1,12,000	1,12,000
Total		1,00,67,408	95,75,466
Assets	Sch. No	2022-23	2021-22
Property, Plant & Equipment	3	2,21,879	2,37,018
<u>Current Assets</u>			
Investments	4	92,71,598	87,20,993
Income tax Refund due		1,97,726	1,97,726
Tax Deducted at Source		48,822	48,484
Cash and Bank Balance	5	3,27,383	3,71,245
Total		1,00,67,408	95,75,466

For Karnataka Goan Association

Ian Faria
President

As per our report of even date
For Ravi Lobo & Co.,
Chartered Accountants
ICAI FRN. 006728S

Cyrus D'lima
Treasurer
Date : 17th May 2023
Place : Bangalore

Sumantha N.M.
Partner
ICAI M. No. 224231

Date : 18th May 2023
Place : Bangalore

KARNATAKA GOAN ASSOCIATION

24K, Colonia Santa Maria, Narayanapura Main Road
Kothanur Post, Bangalore - 560 077

Income & Expenditure Account for the year ended 31st March, 2023**(in Rs)**

Income	Sch No.	2022-23	2021-22
Income From Functions & Events	6	7,32,170	1,84,350
Other Income	7	4,45,875	4,75,553
Total		11,78,045	6,59,903
Expenditure	Sch No.	2022-23	2021-22
- Functions & Events	8	3,86,905	2,74,621
- News Letter & Postage	9	20,182	27,360
- Other Expenses	10	3,15,877	3,29,131
- Depreciation	3	15,139	18,798
Total		7,38,103	6,49,910
Excess of Income over Expenditure transferred to Capital Fund		4,39,942	9,993
Appropriation of Income to Funds:		2022-23	2021-22
Welfare Fund		1,00,000	2,000
Scholarship Fund		1,00,000	2,000
Emergency & Medical Fund		1,00,000	2,000
Charitable Activities Fund		1,00,000	2,000
Excess of Income transferred to capital fund after appropriation		39,942	1,993
Total		4,39,942	9,993

For Karnataka Goan Association

Ian Faria
President

As per our report of even date
For Ravi Lobo & Co.,
Chartered Accountants
ICAI FRN. 006728S

Cyrus D'lima
Treasurer
Date : 17th May 2023
Place : Bangalore

Sumantha N.M.
Partner
ICAI M. No. 224231

Date : 18th May 2023
Place : Bangalore

KARNATAKA GOAN ASSOCIATION

24K, Colonia Santa Maria, Narayanapura Main Road

Kothanur Post, Bangalore - 560 077

Receipts & Payments Account for the Year 2022-23

(in Rs)

Receipts		2022-23		2021-22	
To	<u>Opening Balance</u>				
"	Cash in Hand	12,500		6,886	
"	Bank Balance	3,58,745	3,71,245	5,27,577	5,34,463
	<u>Fixed Deposits</u>				
"	Opening balance	84,19,247		76,82,466	
"	Add: Deposits Made	36,33,549		33,98,575	
"	Less: Matured	33,31,803	87,20,993	26,61,794	84,19,247
	<u>Reimbursement towards Functions & Events</u>				
"	Youth Get Together	7,600		18,000	
"	St. Francis Xavier's Feast Day	50,350		37,350	
"	Adorables Day	16,500		-	
"	Colonia Santamaria Income (CSM)	1,44,000		1,20,000	
"	Picnic	66,968			
"	Konkani Classes	-	2,85,418	9,000	1,84,350
	<u>Other Receipts</u>				
"	Interest on Fixed Deposit	4,36,936		4,92,054	
"	Saving Bank Interest	8,939		15,219	
"	Income Tax refund	40,490		-	
"	Goan Carnival	3,00,027		-	
"	Think Goa	1,46,725		-	
"	Associate Member Subscription		9,33,117	18,000	5,25,273
	<u>Corpus & Donations towards</u>				
"	Welfare Fund	-		52,000	
"	Golden Jubilee Fund	-		56,500	
"	Life Membership Fees	52,000	52,000	-	1,08,500
	Total		1,03,62,773		97,71,833

Contd..

KARNATAKA GOAN ASSOCIATION

24K, Colonia Santa Maria, Narayanapura Main Road

Kothanur Post, Bangalore - 560 077

Receipts & Payments Account for the Year 2022-23

contd..

Payments		2022-23		2021-22	
	<u>News Letter & Postage</u>				
By	Printing and Stationery	5,078		2,635	
"	Postage & Printing News Letter	-		11,615	
"	Printing & Postage of Annual report	15,104	20,182	13,110	27,360
	<u>Functions & Events</u>				
"	Goan Carnival	38,942		-	
"	Think Goa	8,710		-	
"	Youth Get Together	9,650		25,010	
"	St.Francis Xavier's Feast Day	1,12,430		1,44,397	
"	Adorables Day	59,573		6,490	
"	Annual General Meeting expenses	19,550		27,792	
"	Colonia Santamaria Maintenance	13,800		14,148	
"	Online Contests	-		35,007	
"	Picnic	85,100		-	
"	Prayer Meet Expenses	27,905	3,75,660	16,255	2,69,099
	<u>Other Expenses/Payments</u>				
"	Christmas Hampers	42,271		21,756	
"	Medical Expenses	65,000		45,000	
"	Welfare Payouts	52,500		1,14,762	
"	Scholarship payouts	50,000		51,000	
"	Audit fees	47,200		44,250	
"	Bank charges	4,043		8,530	
"	Managing Committee Expenses	-		5,522	
"	Misceallenous Expenses	1,414		31,436	
"	Tax Deductions on interest Income	48,822		48,483	
"	Website Maintenance	3,050		12,397	
"	Booking Reading	34,105			
"	Other Expenses	11,245			
"	Property Tax	8,300	3,67,950	-	3,83,136

Contd..

KARNATAKA GOAN ASSOCIATION

24K, Colonia Santa Maria, Narayanapura Main Road

Kothanur Post, Bangalore - 560 077

Receipts & Payments Account for the Year 2022-23

contd..

	<u>Closing Balance</u>				
"	Cash in Hand	20,228		12,500	
"	Bank Balance	3,07,155	3,27,383	3,58,745	3,71,245
	<u>Fixed Deposits</u>				
"	Opening Balance	87,20,993		84,19,247	
"	Add: Deposits made/ Renewals	63,23,414		36,33,549	
"	Less: Matured	57,72,809	92,71,598	33,31,803	87,20,993
	Total		1,03,62,773		97,71,833

For Karnataka Goan Association**Ian Faria****President**

As per our report of even date

For Ravi Lobo & Co.,

Chartered Accountants

Firm Regn. No. 006728S

Cyrus D'lima**Treasurer****Sumantha N M****Partner****ICAI M. No. 224231**

Date : 17th May 2023

Place : Bangalore

Date : 18th May 2023

Place : Bangalore

KARNATAKA GOAN ASSOCIATION**Schedules to Financial statements as at 31st March, 2022****Schedule - 1 : Capital Fund****(in Rs)**

S No.	Particulars	2022-23	2021-22
1	Balance As Per Last Balance Sheet	23,65,221	23,45,228
	Add: Life Membership/Donor Membership for the year	52,000	18,000
	Add: Excess of Income Over Expenditure transferred	39,942	1,993
	Total	24,57,163	23,65,221

Schedule - 2 : Corpus Fund

S No.	Particulars	2022-23	2021-22
1	Building Fund Utilized		
	Balance As Per Last Balance Sheet	7,80,145	7,80,145
	Add: Contribution Received		
	Less: Amount utilized		
		7,80,145	7,80,145
2	Building Fund		
	Balance As Per Last Balance Sheet	2,85,000	2,85,000
	Add: Contribution Received/Appropriation of Income		
	Less: Amount utilized		
		2,85,000	2,85,000
3	K G A Welfare Fund		
	Balance As Per Last Balance Sheet	18,63,000	18,09,000
	Add: Donations Received	-	52,000
	Add: Appropriation of Income	1,00,000	2,000
	Less: Welfare Payments	-	-
		19,63,000	18,63,000
4	K G A Scholarship Fund		
	Balance As Per Last Balance Sheet	22,59,000	22,57,000
	Add: Donations Received/Appropriation of Income	1,00,000	2,000
	Less: Scholarship Fund Payments		
		23,59,000	22,59,000
5	Emergency Fund		
	Balance As Per Last Balance Sheet	7,94,000	7,92,000
	Add: Donations Received/Appropriation of Income	1,00,000	2,000
	Less: Emergency Fund Payments		
		8,94,000	7,94,000
6	Charitable Activities Fund		
	Balance As Per Last Balance Sheet	9,67,000	9,65,000
	Add: Donations Received/Appropriation of Income	1,00,000	2,000
	Less: Amount Utilized		
		10,67,000	9,67,000
7	Golden Jubilee Fund		
	Balance As Per Last Balance Sheet	56,500	-
	Add: Donations Received/Appropriation of Income	-	56,500
	Less: Amount Utilized	-	-
		56,500	56,500
	Total	74,04,645	70,04,645

KARNATAKA GOAN ASSOCIATION**Schedule - 5 :Bank & Cash Balances**

S No.	Particulars	2022-23	2021-22
1	Cash in Hand	20,228	12,500
2	Cash at Bank		
	Canara Bank	2,05,069	2,27,785
	South Indian Bank	63,886	69,905
	State Bank of India	38,201	61,056
	Total	3,27,383	3,71,245

Schedule - 6 : Income From Functions and Events

S No.	Particulars	2022-23	2021-22
1	Adorables Day collections	16,500	-
2	Think Goa\Live Goa collection	1,46,725	-
3	Colonia Santamaria Income (CSM)	1,44,000	1,20,000
4	Picnic collection	66,968	-
5	Festa do Carnival receipts	3,00,027	-
6	Konkani classes	-	9,000
7	St. Francis Xavier's Feast Day Collections	50,350	37,350
8	Youth Get Together	7,600	18,000
	Total	7,32,170	1,84,350

Schedule - 7 : Other Income

S No.	Particulars	2022-23	2021-22
	Interest On		
1	- Fixed Deposits	4,36,936	4,60,334
2	- Savings Accounts	8,939	15,219
	Total	4,45,875	4,75,553

Schedule - 8 : Expenditure Towards Functions and Events

S No.	Particulars	2022-23	2021-22
1	Adorables Day expenses	59,573	6,490
2	Colonia Santamaria Maintenance (CSM)	13,800	14,148
3	AGM Expenses	19,550	27,792
4	Goan Carnival	38,942	-
5	Think Goa\Live Goa collection	8,710	-
6	Picnic expenses	85,100	
7	Managing commmittee Expenses	-	5,522
8	Online Contests	11,245	35,007
9	St. Francis Xavier's Feast Day	1,12,430	1,44,397
10	Prayer Meet Expenses	27,905	16,255
11	Youth Get Together	9,650	25,010
	Total	3,86,905	2,74,621

Schedule - 9 : Expenditure Towards News letter and Postage

S No.	Particulars	2022-23	2021-22
1	Printing and Stationery	5,078	2,635
2	Postage & Printing News Letter	-	11,615
3	Printing & Postage of Annual report	15,104	13,110
	Total	20,182	27,360

Schedule - 10 : Other Expenses

S No.	Particulars	2022-23	2021-22
1	Audit Fees	47,200	44,250
2	Medical Expenses	65,000	45,000
3	Bank charges	4,043	8,530
4	Website Maintenance	3,050	12,397
5	Scholarship Payouts	50,000	51,000
6	Welfare Payouts	52,500	1,14,762
7	Christmas Hamper	42,271	21,756
8	Property Tax	8,300	-
9	Miscellaenous Expenses	1,414	31,436
10	Income Tax	7,994	-
11	Book Reading	34,105	
	Total	3,15,877	3,29,131

Schedule 3 : Property, Plant & Equipment and Depreciation

S No.	Particulars	Depreciation Rate	Opening Balance	Additions		Deletion	Gross Value	Depreciation For the year	As at 31-Mar-22
				180 Days	180 Days				
1	Building (Colonia Santa Maria)	10%	1,10,943	-	-		1,10,943	11,094	99,849
2	Furniture's & Fixtures	10%	4,883	-	-		4,883	488	4,395
3	Laptop & Mobile	40%	8,892	-	-		8,892	3,557	5,335
4	Land	0%	1,12,300	-	-		1,12,300	-	1,12,300
	Total		2,37,018	-	-	-	2,37,018	15,139	2,21,879

Karnataka Goan Association

Schedule forming part of Balance Sheet

Schedule - 4 : Fixed Deposits for the Year 2022-23

Name of the Bank	FDR No	Date of Deposit	Date of Maturity	Rate of Interest (%)	Amount (Rs.)
The South Indian Bank	108101/3030	3-Jan-23	3-Jan-26	6.50	1,30,000
The South Indian Bank	108101/3069	25-Mar-23	25-Mar-26	6.50	2,50,000
The South Indian Bank	108101/4058	24-Sep-22	24-Mar-24	6.40	91,798
The South Indian Bank	108101/4059	24-Sep-22	24-Mar-24	6.40	2,68,086
The South Indian Bank	108101/4060	24-Sep-22	24-Mar-24	6.40	1,99,661
The South Indian Bank	108101/4061	24-Sep-22	24-Mar-24	6.40	83,988
The South Indian Bank	108101/4062	24-Sep-22	24-Mar-24	6.40	82,210
The South Indian Bank	108101/4063	24-Sep-22	24-Mar-24	6.40	86,277
The South Indian Bank	108101/6745	5-Nov-22	5-May-24	6.40	13,22,923
The South Indian Bank	108101/6320	18-Sep-22	10-May-24	5.60	4,00,000
The South Indian Bank	108101/7870	30-Mar-23	11-Aug-24	7.40	3,00,000
Total					32,14,943
HDFC Bank	BL/1274509	6-Dec-19	6-Aug-23	7.51	6,00,000
HDFC Bank	BL/1274516	21-Dec-19	21-Aug-23	7.51	4,46,254
Total					10,46,254
Canara Bank	0404303001279/6	2-Mar-23	2-Mar-25	6.80	3,00,000
Canara Bank	0404303001280/17	2-Mar-23	2-Mar-25	6.80	1,00,000
Canara Bank	0404401004669/2	10-Apr-22	10-Apr-24	5.20	2,28,750
Canara Bank	0404401000909/9	25-Mar-22	25-Mar-25	5.45	1,10,500
Canara Bank	0404303001280/18	23-Mar-23	23-Mar-25	6.80	3,00,000
Canara Bank	0404303001280/19	31-Mar-23	31-Mar-25	6.80	4,00,000
Canara Bank	0404303001280/13	6-Sep-20	6-Sep-25	5.30	5,00,000
Canara Bank	0404304000028/6	31-Mar-23	31-Mar-24	6.75	6,50,999
Canara Bank	0404401000910/5	19-Feb-23	19-Feb-24	6.75	5,80,439
Canara Bank	0404302000177/1	27-Jul-20	27-Jul-23	5.30	2,00,000
Canara Bank	0404302000177/2	27-Jul-20	27-Jul-23	5.30	5,00,000
Canara Bank	0404401004641/3	26-Mar-23	26-Mar-24	6.75	5,48,283
Total					44,18,971
State Bank of India	64066088678	11-Jan-22	11-Jan-25	5.30	4,64,296
State Bank of India	37608413085	24-Mar-22	25-Mar-24	5.20	1,27,134
Total					5,91,430
Grand Total					92,71,598

KARNATAKA GOAN ASSOCIATION**Significant accounting policies and notes forming part of accounts for the year 2022-23****1) BASIS OF ACCOUNTING:**

Financial statements are prepared under historical cost convention, in accordance with the Accounting Standards issued from time to time except as otherwise stated.

There has been no change in the Accounting system during the year and the Club has followed the Cash basis of accounting.

2) REVENUE RECOGNITION:

In keeping with the Bye-Laws of the Association, Life Membership fees are directly credited to Capital Fund.

Excess of Income has been credited to Funds.

3) PROPERTY, PLANT AND EQUIPMENT & DEPRECIATION:

The Property, Plant & Equipment are stated at cost. All Expenses incidental to its acquisition and installation are added to cost of acquisition.

4) DEPRECIATION:

Depreciation on Property, Plant & Equipment is provided on written down value method in accordance with the rates prescribed under Income Tax Act 1961, as mentioned in Appendix I of the Income Tax Rules 1961, read with Rule 5.

5) Previous Year figures have been re-grouped and reclassified wherever necessary to make them comparable to those of the current year.**6) Interests on Fixed Deposits are accounted only when it is received**

For Karnataka Goan Association

Ian Faria
President

Cyrus Dlima
Treasurer

Date: 17th May 2023
Place: Bangalore

For Ravi Lobo & Co.,
Chartered Accountants
Firm Rgn.No.006728S

Sumantha N M
Partner
M No: 224231

Date: 18th May 2023
Place: Bangalore







Karnataka Goan Association

#92, 3rd Cross, Lavelle Road, Bangalore - 560001

Ph.: 96200 20000